

CITY OF ALBUQUERQUE, NEW MEXICO
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCE
BUDGET AND ACTUAL - CITY HOUSING FUND
Year ended June 30, 1998

	<u>Project Budget</u>	<u>Prior Years' Actual as restated</u>	<u>Project Budget Remaining July 1, 1997</u>	<u>Current Year Actual</u>	<u>Project Budget Remaining June 30, 1998</u>	<u>1997 Actual as restated</u>
Revenues:						
Interest:						
Interest on investments	\$ 1,546,639	\$ 1,634,683	\$ (88,044)	\$ 35,255	\$ (123,299)	\$ 31,504
Miscellaneous:						
Metropolitan redevelopment owner participation - rehabilitation	481,286	243,858	237,428	48,090	189,338	105,253
Housing mortgage bond revenue	<u>6,342,379</u>	<u>1,050,537</u>	<u>5,291,842</u>	<u>-</u>	<u>5,291,842</u>	<u>5,000</u>
Total miscellaneous	<u>6,823,665</u>	<u>1,294,395</u>	<u>5,529,270</u>	<u>48,090</u>	<u>5,481,180</u>	<u>110,253</u>
Total revenues	8,370,304	2,929,078	5,441,226	83,345	5,357,881	141,757
Expenditures:						
Current:						
Housing	<u>8,370,304</u>	<u>2,930,447</u>	<u>5,439,857</u>	<u>83,345</u>	<u>5,356,512</u>	<u>139,944</u>
Revenues over (under) expenditures	<u>\$ -</u>	<u>\$ (1,369)</u>	<u>\$ 1,369</u>	-	<u>\$ 1,369</u>	1,813
Other changes in unreserved fund balance:						
Decrease (increase) in reserve for encumbrances				(11,425)		(6,062)
Unreserved fund balance (deficit), July 1, as restated				<u>(49,954)</u>		<u>(45,705)</u>
Unreserved fund balance (deficit), June 30				<u>\$ (61,379)</u>		<u>\$ (49,954)</u>

NOTE: All columns except '1996 Actual' include only projects open at June 30, 1997; actual amounts for 1996 also include projects which were open in 1996 but not in 1997. Projects remain open until the fiscal year after the final transactions are recorded